

Stockholder Newsletter

Q4 2022

4th Quarter 2022 Financial Results

Our dividend is \$0.35 per share in 4th Quarter. At the end of fourth quarter, our net income is projected at \$5.54 Million. With projected assets of \$639.5 Million, up 15.4% year over year, and loan growth at \$107.7 Million, up 23.11% year over year, we hold a strong financial position. We have grown deposits by \$82.2 Million, a year-over-year growth of 16.9%.

Thank you for your continued confidence in Bank of Sun Prairie. Happy New Year.

Warm regards,

Jimmy Kauffman,

President and CEO, Chairman of the Board



Bank of Sun Prairie's Dave Suchomel and Ron Blawusch announce their simultaneous retirements effective December 31, 2022. Their careers and dedication to Bank of Sun Prairie, their customers, the banking industry, and the community has been remarkable. So remarkable in fact the Wisconsin Bankers Association awarded Suchomel and Blawusch Lifetime Achievement Awards earlier this year.

Protect Your Privacy at Our Shred Event!

Saturday, May 6, 2023 9 to 11 am Main Street Parking Lot

Dave Suchomel & Ron Blawusch Retire - Combined 60 Years of Service



Chief Credit Officer Suchomel has been with Bank of Sun Prairie for 37 years. He joined the bank November 25, 1985. He started and has led the credit department and has been instrumental in the bank's significant loan growth. He has led the bank through several credit cycles, the financial crisis, and most recently the pandemic. Under Suchomel's leadership and dedication to transparency, the bank has advanced through challenging economic times. His leadership has been felt far beyond the bank, he has enriched the Sun Prairie community and changed the lives of many through mentorship and passion.

Chief Lending Officer Blawusch has enjoyed a 23-year-career with Bank of Sun Prairie after joining the organization on July 19,1999. Under Blawusch's leadership, the bank has grown its loan portfolio by \$324 Million with minimal credit issues much due to his relentless pursuit of credit quality. The countless hours he has put in, the bankers he has influenced, and the passion he has put into the bank's – and its customers' successes – is incredible. Blawusch's mantra of "always do the right thing" has served the bank well. He is a stalwart in the Sun Prairie community with a special dedication to the Lions Eye Bank of Wisconsin and Sun Prairie Lions Club.

MARK YOUR CALENDAR
ANNUAL STOCKHOLDER MEETING
Thursday, March 9, 2023 ● 7 pm
Hilton Garden Inn, Sun Prairie