BOSP Bancshares, Inc.

Dividend Reinvestment Plan

Offered only to Wisconsin Residents

BOSP Bancshares, Inc. (the "Corporation") is pleased to offer a dividend reinvestment plan (the "Plan") to its shareholders.

- The Plan is available only to shareholders of record who are residents of the State of Wisconsin.
- You may enroll by submitting an enrollment form by mail or email.
- If you elect to enroll in the Plan, your cash dividends will automatically be reinvested in additional whole shares of the Corporation common stock.
- To enroll in the Plan, you must agree to reinvest all of your dividends in additional whole shares of the Corporation common stock. You may not elect to reinvest only a part of your dividends.
- No fractional shares will be issued upon dividend reinvestment under the Plan. After the maximum number of whole shares have been purchased for any shareholder participating in the Plan, any remainder of a dividend will be deposited in a single non-interest-bearing account for all participating shareholders to be applied to the purchase of shares by such shareholder under the Plan at the next dividend payment date.
- In addition, the Corporation may set limits on the number of shares a shareholder can hold. If a dividend payment to a shareholder participating in the Plan would cause such shareholder to hold over a certain amount of the total issued and outstanding shares of the Corporation in any quarter, as determined by the Corporation, such dividend shall instead be paid in cash.
- Shares issued pursuant to the Plan will be purchased directly from the Corporation and will be either treasury shares or newly issued shares.
- The purchase price for shares issued pursuant to the Plan will be the Corporation's book value calculated for the previous quarter-end. The book value calculation is Total Stockholders Equity at the quarter-end date divided by Total Outstanding Shares as of the Record Date for each quarter-end date. The Corporation will calculate the book value for its common stock quarterly as of March 31, June 30, September 30, and December 31 of each year.
- Participants in the Plan will pay no fees, commissions or other expenses for purchases made under the Plan. The Corporation pays all costs of administration of the Plan.
- There is no public market for the Corporation common stock and there are restrictions on transfer of shares of the Corporation common stock purchased pursuant to the Plan under applicable securities laws. Resales of any shares issued pursuant to the Plan may only be made to persons resident within the State of Wisconsin for a period of six months after the date of issuance of such shares. These restrictions on transfer do not apply to bona fide gifts or to transfers by an estate after the death of a shareholder.
- You may terminate your participation in the Plan at any time by submitting a termination form to the Corporation by mail or email.
- The Plan will initially take effect for the dividend anticipated to be paid on or around September 30, 2026.

The Plan is described in more detail beginning on page 3 of this document.

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved of these securities or passed upon the adequacy or accuracy of this document. Any representation to the contrary is a criminal offense.

There is no public market for the Corporation common stock and no such market is expected to develop following the sale of the shares pursuant to the Plan. Shares of the Corporation common stock sold pursuant to the Plan are subject to restrictions on transferability and resale and may not be transferred or resold except as permitted by Rule 147 under the Securities Act of 1933, as amended, and applicable state securities laws, pursuant to registration or exemption therefrom. In addition, shares of the Corporation common stock are subject to restrictions set forth in the Corporation's Articles of Incorporation.

TABLE OF CONTENTS

BOSP Bancshares, Inc.

The Corporation is a bank holding company headquartered in Sun Prairie, Wisconsin. Bank of Sun Prairie, the Corporation's wholly owned banking subsidiary, is a bank chartered under the laws of Wisconsin. Bank of Sun Prairie offers a full range of banking services to individual and corporate customers through several convenient branches located throughout Dane county, Marathon county, Langlade county and Shawano county in Wisconsin.

As of December 31, 2025, the Corporation had consolidated total assets of approximately $860.9 million, consolidated total gross loans of approximately $615.7 million, consolidated total deposits of approximately $724 million and consolidated shareholders' equity of approximately $71 million.

The Corporation currently calculates the book value of its common stock quarterly as of March 31, June 30, September 30, and December 31 of each year. The book value calculation is Total Stockholders Equity as of the quarter-end date divided by Total Outstanding Shares as of the Record Date for each quarter-end date.

The Corporation is a Wisconsin corporation organized on January 7, 2008. Its principal executive offices are at 228 East Main Street, Sun Prairie, Wisconsin 53590, and its telephone number is 608-837-4511.

The Corporation's shareholders, including all participants in the Plan, receive annual reports containing the Corporation's consolidated financial statements and other information. If you would like to receive a copy of an annual report, please call 608-837-4511 or email GeneralInfo@bankofsunprairie.com.

Risks Relating to Participation in the Plan

An investment in the Corporation common stock involves risks. You should carefully review the terms of the Plan, the Corporation's annual reports and other information you may receive from the Corporation in connection with your decision to participate in the Plan.

If you participate in the Plan, you will not be able to predict or control the price at which shares will be purchased under the Plan. The purchase price will be based on the common stock book value calculated for the most recent quarter-end prior to the applicable dividend payment date. That value will generally be as of a date approximately three months prior to the dividend payment date and may not accurately reflect the value of the Corporation common stock as of the dividend payment date.

The Plan

This section describes and constitutes the Plan.

Purpose

The Plan is a dividend reinvestment plan that provides existing shareholders with a convenient, cost-effective way to reinvest dividends in additional shares of the Corporation common stock. Participation in the Plan is entirely voluntary, and the Corporation gives no advice regarding your decision on whether to participate in the Plan.

Administration

The Corporation will administer the Plan. As the administrator, the Corporation will maintain records, send account statements to participants, and perform other duties related to the Plan.

Eligibility and Enrollment

You are eligible to participate in the Plan if you are a shareholder of record of the Corporation and reside in the State of Wisconsin. If you cease to be a Wisconsin resident while you are participating in the Plan, you must promptly notify the Corporation in writing or via email of that fact. The Corporation has the right to restrict or terminate the participation of any individual. Participants in the Corporation's Employee Stock Ownership Plan or 401(k) Plan may not participate in the Plan as to shares held through such plans. If your shares are held by a bank, broker or other nominee through DTC, you may participate in the Plan by registering your shares in your own name as the holder of record. See "Street Name Holders" below. To enroll in the Plan, you must agree to reinvest all of your dividends in additional whole shares of the Corporation common stock. You may not elect to reinvest only a part of your dividends.

You can enroll at any time by completing and signing an enrollment form, a copy of which is enclosed with the delivery of this Plan, and returning it to the Corporation:

- by mail to BOSP Bancshares, Inc., 228 East Main Street, Sun Prairie, WI 53590; or by email of a PDF to GeneralInfo@bankofsunprairie.com.

If you need a copy of the enrollment form, please call 608-837-4511, request by email at GeneralInfo@bankofsunprairie.com, or go to our website at bospbancshares.com.

If your enrollment form is received at least five business days prior to the record date established for a particular dividend, reinvestment will commence with that dividend. Otherwise, your enrollment will begin with the next dividend payment.

You can terminate your participation in the Plan at any time. See "Termination of Participation in the Plan" below.

Street Name Holders

Only shareholders of record may participate in the Plan. If your shares are held by a bank, broker or other nominee through DTC, you may participate in the Plan by directing your bank, broker or nominee to register your shares of the Corporation common stock directly in your name. If you have any questions about registering shares directly in your name, please call 608-837-4511 or email GeneralInfo@bankofsunprairie.com.

No Fees to Participate

Participants in the Plan will pay no fees, commissions or other expenses for purchases made under the Plan. The Corporation pays all costs of administration of the Plan.

Commencement of a Participant's Dividend Reinvestment

Record dates for determining shareholders of record of the Corporation common stock entitled to receive cash dividends for their common stock will be designated by the board of directors of the Corporation. Historically, the Corporation has paid dividends quarterly on the last business day of March, June, September, and December of each year and has set the record date for such dividends a number of days prior to the dividend payment date. If your enrollment form is received at least five business days prior to the record date established for a particular dividend, reinvestment will commence with that dividend. Otherwise, your enrollment will begin with the following dividend payment. Dividend record dates may vary from time to time, and may be designated in months other than those listed above.

Share Purchases

Shares issued pursuant to the Plan will be purchased directly from the Corporation and will be either treasury shares or newly issued shares.

The purchase date for dividend reinvestment is the dividend payment date. Historically, the Corporation has paid dividends quarterly on the last business day of March, June, September, and December of each year. Dividend payment dates may vary from time to time, and may be designated in months other than March, June, September, and December in future years at the discretion of the Corporation's board of directors.

The purchase price for shares issued pursuant to the Plan will be BOSP Bancshares, Inc. book value calculated for the previous quarter-end. The book value calculation is Total Stockholders Equity at the quarter-end date divided by Total Outstanding Shares as of the Record Date for each quarter-end date. The Corporation will calculate the book value for its common stock quarterly as of March 31, June 30, September 30, and December 31 of each year.

No Fractional Shares; Limitation on Shares

Dividend reinvestment is in whole shares only. After the maximum number of whole shares have been purchased for any shareholder participating in the Plan, any remainder of a dividend will be deposited in a single non-interest-bearing account (the “Cash Account”) for all such participating shareholders to be applied to the purchase of shares under the Plan by such shareholder at the next dividend payment date.

In addition, the Corporation may set limits on the number of shares a shareholder can hold. If a dividend payment to a shareholder participating in the Plan would cause such shareholder to hold over a certain amount of the total issued and outstanding shares of the Corporation in any quarter, as determined by the Corporation, such dividend shall instead be paid in cash.

Termination of Participation in the Plan

You can terminate your participation in the Plan at any time by submitting a termination form to the Corporation. To terminate your participation in the Plan, you should complete and sign the termination form and return it to the Corporation:

- by mail to BOSP Bancshares, Inc., 228 East Main Street, Sun Prairie, WI 53590, or by email of a PDF to GeneralInfo@bankofsunprairie.com.

If you need a copy of the termination form, please call 608-837-4511, request by email at GeneralInfo@bankofsunprairie.com, or go to our website at bospbancshares.com.

If your termination form is received at least five business days prior to the record date established for a particular dividend, reinvestment will terminate with that dividend, which will then be paid to you fully in cash. Otherwise, your termination will take effect with respect to the next dividend payment. At such time, any portion of the Cash Account attributable to you will also be released.

If you terminate your participation in the Plan, you may later enroll in the Plan again if you are still eligible by following the enrollment procedures detailed under "Eligibility and Enrollment" above.

The Corporation may also terminate your participation in the Plan at any time, including if you cease to be eligible to participate in the Plan because you are no longer a Wisconsin resident. You must promptly notify the Corporation in writing or via email if you cease to be a Wisconsin resident while you are participating in the Plan. If the Corporation terminates your participation in the Plan, or if the Plan is terminated, the Corporation will notify you in writing or via email.

Registration of Shares Issued under the Plan

Shares of the Corporation common stock issued to you for the reinvestment of your dividends under the Plan will be registered directly in your name by the Corporation in book-entry form. You will hold such shares directly, with direct voting, dividend and other applicable rights relating to the shares. Dividends on shares issued to you under the Plan will also be reinvested in additional shares as long as you continue to participate in the Plan.

Transfers of Shares Issued under the Plan

You may sell or make gifts or other transfers of shares of the Corporation common stock issued to you for the reinvestment of your dividends under the Plan at any time, subject to the terms of the Corporation's Articles of Incorporation, which provide that the Corporation has a right of first refusal to purchase shares in the event you wish to transfer your shares to a third party. Certain exceptions apply for transfers to your spouse or children, or trusts for their benefit. However, the shares will be subject to certain transfer restrictions under applicable federal and state securities laws. The shares offered pursuant to the Plan have not been, and will not be, registered under the Securities Act of 1933, as amended (the "Securities Act") or under any applicable state securities laws. The shares may not be offered, sold, transferred or delivered, directly or indirectly unless (a) such shares are registered under the Securities Act and any applicable state securities laws or (b) an exemption from registration under the Securities Act and any other applicable state securities laws is available. Resales of any shares issued pursuant to the Plan may only be made to persons resident within the State of Wisconsin for a period of six months after the date of issuance of such shares. These restrictions on transfer do not apply to bona fide gifts or to transfers by an estate after the death of a shareholder. Any document evidencing shares issued pursuant to the Plan will contain the following legend:

> OFFERS AND SALES OF THESE SECURITIES WERE MADE UNDER AN EXEMPTION FROM REGISTRATION AND HAVE NOT BEEN REGISTERED UNDER THE SECURITIES ACT OF 1933. FOR A PERIOD OF SIX MONTHS FROM THE DATE OF THE SALE BY THE ISSUER OF THESE SECURITIES, ANY RESALE OF THESE SECURITIES SHALL BE MADE ONLY TO PERSONS RESIDENT WITHIN THE STATE OF WISCONSIN.
>
> TRANSFER OF THE SHARES REPRESENTED BY THIS CERTIFICATE OR STATEMENT IN LIEU THEREOF, AND CERTAIN OTHER ACTIONS, ARE RESTRICTED BY, AND SUBJECT TO, THE TERMS AND CONDITIONS CONTAINED IN ARTICLE 6B OF THE CORPORATION'S ARTICLES OF INCORPORATION. A COPY OF THE ARTICLES OF INCORPORATION IS ON FILE WITH THE PRESIDENT OF THE CORPORATION.

Account and Transaction Statements

Following each dividend payment date on which you purchase any shares pursuant to reinvestment under the Plan, the Corporation will send you a transaction statement setting forth information relating to the transaction, including the dividend payment amount, the price per share, the number of shares purchased and your cash balance held in the Cash Account, as well as an account statement summarizing your total holdings of the Corporation common stock.

Responsibilities of the Corporation under the Plan

The Corporation may interpret and administer the Plan and resolve any questions or disputes as it believes appropriate or consistent with the Corporation goals in establishing the Plan. The Corporation shall not be liable for any act done in good faith or for any good faith omission to act, including, without limitation, any claims or liabilities: (a) with respect to the prices at which shares of the Corporation common stock are purchased for a participant under the Plan and the time when such purchases are made; (b) with respect to the tax treatment of dividends or any transaction effected pursuant to the Plan; or (c) for the failure to terminate your participation upon your death prior to receiving written notice or any other delay in processing your enrollment in the Plan or the termination of your enrollment.

The Corporation cannot assure a profit or protect you against a loss on the shares you purchase under the Plan. The declaration and payment of dividends are at the discretion of the Corporation's Board of Directors. The Board may change the amount and timing of dividends at any time without notice.

The Corporation provides no advice and makes no recommendation with respect to your participation in the Plan. Your decision to participate in the Plan must be made by you based upon your own research and judgment.

Modification or Termination of the Plan

The Corporation may modify, suspend or terminate the Plan at any time. The Corporation also reserves the right to change any administrative procedures of the Plan without notifying participants. Any modifications to the Plan will be reflected in an updated copy of the Plan that will be delivered to participants.

Application of Modification or Termination

Any modification made to, or suspension or termination of, the Plan will apply to a participant at the time the modification, suspension or termination becomes effective and to transactions occurring thereafter.

Interpretation of the Plan

The Corporation may interpret and regulate the Plan as deemed necessary or desirable in connection with the operation of the Plan and resolve questions or ambiguities concerning the various provisions of the Plan.

Governing Law

The Plan is governed by and construed in accordance with the laws of the State of Wisconsin without giving effect to any principles of conflicts of laws.

U.S. Federal Income Taxation

Tax consequences of participating in the Plan can vary depending on each participant's tax situation. This summary only addresses U.S. federal income taxation and is not a comprehensive summary of all tax considerations that may be relevant to your participation in the Plan. In addition, special tax considerations may apply to certain participants, such as those participating through an IRA and those participating through any entity. Therefore, you are encouraged to consult your tax advisor regarding the consequences of participation in the Plan in light of current and proposed federal, state, local and other tax laws.

Cash dividends reinvested or deposited in the Cash Account under the Plan will be taxable as having been received by you even though you have not received them in cash and your basis in the shares received upon reinvestment will equal the amount of the reinvested dividend. You will receive an annual statement (generally on Form 1099-DIV) from the Corporation indicating the amount of the reinvested or deposited dividends reported to the U.S. Internal Revenue Service as dividend income.

You will generally realize a gain or loss when shares issued to you under the Plan are sold. The amount of gain or loss will be the difference between the amount that you receive for the shares sold and your tax basis for the shares. In order to determine the tax basis for shares in your account, you should retain all account and transaction statements.

Inquiries

If you have any questions about the Plan or would like to request any additional information regarding the Corporation, please call 608-837-4511 or email GeneralInfo@bankofsunprairie.com. If you would like to request a copy of an enrollment form or termination form or have any questions regarding the administration of the Plan, please call 608-837-4511 or email GeneralInfo@bankofsunprairie.com. You may also direct any inquiries by mail to BOSP Bancshares, Inc., 228 East Main Street, Sun Prairie, WI 53590.