

1st Quarter Financial Results

We are pleased to announce we are increasing our dividend from **\$0.28 per share to \$0.30 per share effective 1st Quarter 2021**. At the end of first quarter, our net income is projected at \$1.38 Million; compared to first quarter 2020, we have surpassed it by 209%. With projected assets, not including loans from the Paycheck Protection Program (PPP), of \$491.5 Million or up 12.9% year over year, and loan growth at \$32.5 Million or up 8.8% year over year, we continue to hold a solid financial position. We have also grown deposits by \$83.5 Million, a year-over-year growth of 23.3%.

As I reflect over the past 12 months of the pandemic, I want to give an enthusiastic thank you to our entire team of colleagues for continuing to serve our bank customers safely through the drive-thrus and by appointment while our lobbies remain closed. The team has been amazing throughout this year maintaining the highest level of customer service in all areas.

As we look to 2nd Quarter, we have a healthy pipeline of potential new business loans and mortgage loan activity remains high. We thank you for your continued confidence in Bank of Sun Prairie.



Jimmy Kauffman, President and CEO, Chairman of the Board

Celebrating 2020 Colleague Milestone Anniversaries!

| Colleague | Years of Service |
|-----------------|------------------|
| Dave Suchomel | 35 |
| Candy Heyroth | 35 |
| Kristy Endres | 25 |
| Sarah Tumpach | 25 |
| Manny Gongora | 15 |
| Jodi Morriral | 10 |
| Jason Bongle | 10 |
| Vince Hartmann | 5 |
| Dave Crase | 5 |
| Shannon Krachey | 5 |
| Laura States | 5 |
| Bill Niebuhr | 5 |
| John Loeffler | 5 |

First Practice Bank of Sun Prairie Stadium at Ashley Field March 2021



Photo credit: Jim Garvey



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Our first virtual webcast of the BOSP Bancshares Annual Meeting was held on Thurs., March 11, 2021. Stockholders from near and far away tuned in! It was a great success!

Throughout first quarter, we delivered financial education through our Financial Fitness Center via Zoom for the Sun Prairie School District and the Sun Prairie Public Library.

Celebrating 2020 Colleague Promotions!

| Colleague | New Role |
|------------------|------------------------------------------|
| Joe Schuch | Director of Loan Operations & Compliance |
| Chris Armagost | Credit Supervisor |
| Hannah Mahr | Retail and Mortgage Support |
| Joy Torpy | Business Loan Processing Supervisor |
| Pamela Sanderson | Mortgage Processing Supervisor |
| Kristy Endres | Loan Operations Supervisor |
| Gabby Loeffler | Residential Lending Manager |