



3rd Quarter Financial Results

We're excited to announce our dividend at \$0.28 per share!

By the end of 3rd Quarter 2020, net income is projected to be up 24.28% and our assets are estimated to be up 7.18% on a year over year basis.

Likewise, bank deposits have grown by \$71.4M YOY and loans are also up to \$392M, a year over year growth of 6.46%. These figures exclude the U.S. SBA Paycheck Protection Program (PPP) loans.

Our Business Lending area continued helping businesses with their PPP loans. We have now administered 310 loans for a total of \$26,270,600 and are now working with those borrowers through the PPP forgiveness process. Our Mortgage Lending team has stayed busy, closing \$50.4M in third quarter with the help of our Loan Processing and Credit teams.

After third quarter, we will have added more than \$908,000 to our loan-loss reserve due to anticipated COVID-19 impacts and one deteriorating credit currently in loan workout.

Again, thank you for your continued confidence as we move into fourth quarter 2020. Stay safe!

Jimmy Kauffman, President and CEO
Chairman of the Board

Bank of Sun Prairie Lobbies Closed to Align with Dane County Public Health Order. Drive-thrus & ATMs are open. Email appointments@bankofsunprairie.com for an appointment or call 608.837.4511. Digital banking is accessible through the *Online Banking Center* at bankofsunprairie.com or the BOSP mobile app!

Bank of Sun Prairie Stadium at Ashley Field



There has been so much progress at the stadium, we just had to share the latest image with you! More to come next time as the project gets closer to completion.



Sunshine Place and Bank of Sun Prairie

2020 Stuff the Bus: It wasn't our traditional event, but Bank of Sun Prairie and many community partners filled and distributed 1,500 backpacks over four days!

