

## 3rd Quarter Financial Results

**W**e're excited to share our dividend is \$0.30 per share in **3rd Quarter 2021**. At the end of third quarter, our net income is projected at \$4.2 Million; compared to third quarter 2020, we have surpassed it by 18%. With projected assets (not including loans from the Paycheck Protection Program) of \$525 Million, up 12.6% year over year, and loan growth at \$40 Million or up 10.1% year over year, we continue to hold a strong financial position. We have also grown deposits by \$40 Million, a year-over-year growth of 9.5%.

Third quarter brought a great deal of activity in Commercial Lending involving our amazing team of lenders, our loan processors and credit team. All in all, they produced \$25.9M in loans. After nearly two years in loan workout and countless hours and effort from EVP Chief Credit Officer Dave Suchomel, we resolved the \$3.2 Million non-performing loan that comprised roughly 95% of our delinquency. This resulted in a significant recovery in income for the bank. Huge congratulations and thanks to Dave for his hard work! Additionally, I would like to welcome new lenders, Kelsey Hudson, Stephen Timm, and portfolio manager Phil Wiedenbeck to the Commercial Lending Team! Lastly, a special congratulations to Chris Cox on his promotion to Senior Vice President, Business Banking Manager!

Thank you for your continued confidence in Bank of Sun Prairie as we move into fourth quarter.



Jimmy Kauffman, President and CEO, Chairman of the Board

## Sun Prairie Sweet Corn Festival



## Cottage Grove Marketplace Dayz



**Stuff the  
Bus and  
Boys &  
Girls Club  
Mulch  
Donation!**



## Sunshine Supper and Sun Prairie Farmer's Market

