

4th Quarter Financial Results

We are ending the quarter with strong results in 2020.

We are pleased to announce our fourth quarter dividend at \$0.28 per share. At the end of fourth quarter, our net income is projected at \$4.8 Million; compared to fourth quarter-end in 2019, we've surpassed it by 24.85 percent.

With projected assets, not including loans from the Paycheck Protection Program (PPP), of \$480 Million or nine percent year over year, and loan growth at \$32 Million or nine percent year over year, we continue to hold a solid financial position. We have also grown in deposits by \$80 Million, a year-over-year growth of 23.47 percent.

I want to give a special thank you to our Loan Administration and Credit Departments along with the Residential Lending and Business Lending teams for great fourth quarter performance. The residential lenders will close 160 loans at just over \$35.5 Million in this quarter alone! The business lenders are due to close 45 NEW business loans for a total of \$64 Million in just fourth quarter, resulting in \$44 Million of new money to the bank. This work is in addition to several renewals and PPP forgiveness applications processed by the business banking area.

As we close out 2020 and move into 2021, we have many exciting opportunities ahead, yet we are cautiously optimistic regarding pandemic-related credit issues that may crop up in the loan portfolio. Thank you for your continued confidence in Bank of Sun Prairie. Happy New Year!



Jimmy Kauffman, President and CEO, Chairman of the Board

Bank colleagues helped distribute Thanksgiving baskets to 400 families at Sun Prairie Food Pantry.



Bank of Sun Prairie Hosted Santa Claus at our Main Street Drive-Thru as part of Downtown Sun Prairie's Holiday Celebration.



We rolled out our financial education service with 58 seven-minute interactive digital courses at www.bankofsunprairie.com/financial-education/ and 17 group trainings available through Zoom.

Mark Your Calendar

Our Annual Stockholder Meeting is **Thursday, March 11, 2021**. We are shifting to a virtual meeting because of the pandemic and Dane County Public Health Emergency Orders. Stay tuned for more information!